

## RESERVES AT 31ST MARCH 2013

		<u>31/3/12</u>	<u>2012/13</u> <u>Movement</u>	<u>2012/13</u> <u>Movement</u>	<u>2012/13</u> <u>Movement</u>	<u>2012/13</u> <u>Movement</u>	<u>31/3/13</u>
<u>Purpose of Reserve</u>			<u>Revenue</u>	<u>Revenue</u>	<u>Capital</u>	<u>Capital</u>	
		<u>Out</u>	<u>IN</u>	<u>IN</u>	<u>Out</u>	<u>Out</u>	
		£	£	£	£	£	£
<b><u>EARMARKED RESERVES</u></b>							
<b><u>Other</u></b>							
RES002	Pension Reserve	To fund future pension liability	-78,373	50,000	-150,000		-178,373
RES003	Economic Development Reserve	To fund future economic studies	-14,200				-14,200
RES004	IBS License Reserve	To fund cost of IBS license paid up front	-148,700				-148,700
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626				-626
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361				-22,361
RES007	LABGI Reserve	To fund future economic / cultural development	-10,000	10,000			0
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-80,525		-7,500		-88,025
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-17,400	10,000			-7,400
RES010	Flood Alleviation Reserve	working group for allocation	-246,585	71,935	-48,399		-223,048
RES011	Art Gallery & Museum Development Reserve	To fund capital scheme	-1,976,721		-220,000	1,578,489	-618,232
RES012	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	-17,066	5,831	-2,500		-13,735
RES013	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	-29				-29
RES014	GF Insurance Reserve	increases	-121,371	42,000			-79,371
RES015	Vehicle Leasing Equalisation Reserve	Purchase of vehicles and equipment	-116,085				-116,085
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-238,247	198,584	-234,633		-274,295
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-936,598	270,900		139,000	-526,698
RES019	Land Charges Reserve	Cushion impact of fluctuating activity levels	0		-34,400		-34,400
			<b>-4,024,887</b>	<b>659,250</b>	<b>-697,431</b>	<b>1,717,489</b>	<b>-2,345,580</b>
<b><u>Repairs &amp; Renewals Reserves</u></b>							
RES201	Commutated Maintenance Reserve	Developer contributions to fund maintenance	-224,629	39,000			-185,629
RES202	Highways Insurance Reserve	County highways - insurance excesses	-15,000				-15,000
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	-30,000				-30,000
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-53,665	6,300	-302,600		-349,965
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-713,977	1,020,008	-950,225	110,151	-534,043
			<b>-1,037,271</b>	<b>1,065,308</b>	<b>-1,252,825</b>	<b>110,151</b>	<b>-1,114,637</b>

RESERVES AT 31ST MARCH 2013		<u>Purpose of Reserve</u>	<u>31/3/12</u>	<u>2012/13</u> <u>Movement</u> <u>Revenue</u>	<u>2012/13</u> <u>Movement</u> <u>Revenue</u>	<u>2012/13</u> <u>Movement</u> <u>Capital</u>	<u>2012/13</u> <u>Movement</u> <u>Capital</u>	<u>31/3/13</u>
			£	Out £	IN	IN £	Out £	£
<b><u>EARMARKED RESERVES</u></b>								
<b><u>Equalisation Reserves</u></b>								
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	-159,256	68,400	-42,400			-133,256
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-38,955		-62,277			-101,232
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	-11,355		-11,200			-22,555
RES104	Interest Equalisation	deposits and/or to reduce the borrowing arising from the	-912,720	714,050	-225,342			-424,012
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-30	30,000	-157,200			-127,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-72,700	72,700				0
			<b>-1,195,015</b>	<b>885,150</b>	<b>-498,419</b>			<b>-808,284</b>
<b><u>Reserves for commitments</u></b>								
RES301	Carry Forwards Reserve	Approved budget carry forwards	-1,367,577	1,336,551	-1,581,100			-1,612,126
<b><u>CAPITAL</u></b>								
RES401	Housing Capital Reserve	To fund Housing General Fund capital expenditure	-902,476					-902,476
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-1,270,758	482,211	-700,000		123,872	-1,364,674
			<b>-2,173,234</b>	<b>482,211</b>	<b>-700,000</b>		<b>123,872</b>	<b>-2,267,150</b>
<b>TOTAL EARMARKED RESERVES</b>			<b>-9,797,985</b>	<b>4,428,471</b>	<b>-4,729,775</b>		<b>1,951,512</b>	<b>-8,147,777</b>
<b><u>GENERAL FUND BALANCE</u></b>								
B8000 - B8240	General Balance - RR	General balance	-2,253,037	-1,224,835	2,083,338		-626,589	-2,021,123
			<b>-2,253,037</b>	<b>-1,224,835</b>	<b>2,083,338</b>		<b>-626,589</b>	<b>-2,021,123</b>
<b>TOTAL GENERAL FUND RESERVES AND BALANCES</b>			<b>-12,051,022</b>	<b>3,203,636</b>	<b>-2,646,437</b>		<b>1,324,923</b>	<b>-10,168,899</b>
<b><u>CAPITAL RECEIPTS</u></b>								
B8700 - B8740	Capital Receipts Reserve	To fund General Fund capital expenditure	-1,190,500			-1,755,899	498,516	-2,447,883